

Press release

## Photronics Systems Group acquires LS Laser Systems

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**Photronics Systems Group is taking the next step on its way to becoming a globally leading manufacturer of laser machines for micro-material processing. With its expertise in laser-trimming, LS Laser Systems will complement the group's technology portfolio perfectly, create growth potential and synergies in the electronics business, and bring the group closer to customers. At the same time, the takeover is an ideal succession solution for the current owners of LS Laser Systems, who want to withdraw from the company in the medium term.**

LS Laser Systems has an excellent reputation with customers worldwide as a reliable and highly productive partner for laser technology with top quality standards. The company has set new benchmarks, above all in the development and production of active and passive laser trimming systems. This special micro-material processing technology perfectly complements Photronics Systems Group's product range. The group's CEO Markus Nicht is convinced that this is the right move for the future: "The laser-trimming process will continue to gain importance. LS Laser Systems has an outstanding reputation in the market, making it well-positioned to benefit from this potential."

### **Growth and international expansion**

Acquiring LS Laser Systems allows Photronics Systems Group to create synergies and new opportunities for growth in the electronics business. With the expanded product portfolio, it will be able to offer a broader range of solutions to its global customer base. The group will also strengthen its worldwide distribution and service network. The owners are seeking above-average growth in the coming years for LS Laser Systems as well as the entire group. Alongside organic growth, Photronics Systems Group is planning to gain access to new end markets through further add-on acquisitions.

### **Ideal succession solution**

In selling LS Laser Systems, current owners Maximilian Zöpfl, Werner Senser, and Alfons Bimsner are securing the future of their company, including its employees and established brand. "LS Laser Systems will be able to serve its global customer base even better as part of Photronics Systems Group. The greater production capacity will allow us to meet the growing demand for our products," explains Maximilian Zöpfl. The three former owners will retain their operative roles in the company in the medium term so as to ensure continuity before withdrawing on account of their age.

For additional information, please contact:

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#### **About LS Laser Systems GmbH**

LS Laser Systems is a medium-sized Bavarian company based in Munich that operates internationally and has over 25 years of experience in laser technology. Its core business focuses on developing, producing, distributing, and servicing active and passive laser trimming systems as well as other micro-processing systems. The company has gained an excellent reputation over the course of two and a half decades as a reliable and highly productive partner.

#### **About Photonics Systems Group**

Photonics Systems Group's core company InnoLas Solutions GmbH is a leader in laser processing of micro-materials. The group designs and produces customized machines and processing systems for high-precision laser applications in the photovoltaic, electronics and semiconductor industry alongside precision engineering. It supplies renown, globally active customers in the core markets Europe, the US, and Asia. The group has over 80 employees working at its group headquarters in Krailling, Germany, as well as in the US and at several sites in Asia.